

IHSG	6,704
Change (%)	-0.62%
Net Foreign Buy (YTD)	18.77 T
Support	6680
Resistance	6730

Sectoral	Last	Change %
IDXBASIC.JK	1,008	-1.29%
IDXCYCLIC.JK	866	0.34%
IDXENERGY.JK	1,774	-1.97%
IDXFINANCE.JK	1,381	-0.07%
IDXHEALTH.JK	1,478	-1.29%
IDXNONCYC.JK	742	0.06%
IDXINDUST.JK	1,168	-1.49%
IDXINFRA.JK	824	0.27%
IDXPROPERT.JK	732	0.46%
IDXTECHNO.JK	4,695	-1.38%
IDXTRANS.JK	1,854	1.39%

Commodities	Last	Change %
Crude Oil Jul 23	71.9	0.06%
Brent Crude Oil	76.1	-0.16%
Gold Jun 23	1937.8	-0.30%
Copper Jul 23	3.6	0.14%

Indeks	Close	Change %
Dow Jones Industrial Average	32,765	-0.11%
S&P 500	4,151	0.88%
NASDAQ Composite	12,698	1.71%
FTSE 100	7,571	-0.74%
DAX PERFORMANCE-INDEX	15,794	-0.31%
SSE Composite Index	3,201	-0.11%
HANG SENG INDEX	18,747	-1.93%
Nikkei 225	31,029	0.74%

Indikator	Tingkat / Date
GDP Growth Rate	0.36 percent
GDP Annual Growth Rate	5.01 percent
Unemployment Rate	5.86 percent
Inflation Rate	4.97 percent
Inflation Rate MoM	0.18 percent
Interest Rate	5.75 percent
Balance of Trade	2828 USD Million
Current Account	4181 USD Million
Current Account to GDP	0.3 percent of GDP
Government Debt to GDP	41.2 percent of GDP
Government Budget	-4.65 percent of GDP
Business Confidence	10.27 points
Manufacturing PMI	51.9 points



Source: Trading View, Divisi Research Erdikha

- NEWS HIGHLIGHT
- TLKM usulkan bagi dividen 80% dari laba bersih
 - INDY habiskan investasi Rp. 373 miliar di kendaraan listrik
 - Manuver curi start borong saham MEDC jelang putusan dividen
 - RUPS SILO ganti Dirut, restui bagi dividen Rp. 255 miliar
 - IPO VKTR berpotensi raup dana Rp 1,37 triliun

NEWS MARKET

IHSG ditutup memerah pada perdagangan Kamis (25/5), menghentikan reli kenaikan 4 hari beruntun sebelumnya. Berdasarkan data Bursa Efek Indonesia (BEI), IHSG ditutup merosot 0,62% ke posisi 6.704,23 Nilai transaksi perdagangan mencapai Rp9,63 triliun dan volume perdagangan 18,68 miliar saham.

Sentimen dari Bank Indonesia (BI) soal pengumuman suku bunga acuan tampaknya tidak begitu mampu menahan penurunan IHSG pada Kamis. Pada Kamis sore BI secara konsisten mempertahankan suku bunga acuan pada level yang stabil, yaitu 5,75%. Sebagai informasi, BI telah menahan suku bunga acuan selama empat bulan berturut-turut. Keputusan ini sejalan dengan ekspektasi pasar dan menggambarkan komitmen bank sentral terhadap stabilitas ekonomi. Suku bunga fasilitas simpanan overnight dan fasilitas pinjaman juga dipertahankan pada tingkat masing-masing 5% dan 6,5%.

Indeks Nasdaq & S&P 500 masing-masing melonjak 1,71% dan 0,88% akibat euforia Nvidia, sedangkan Dow Jones merosot tipis 0,11% meski Fitch Ratings menempatkan peringkat AAA Amerika Serikat pada pengawasan peringkat negatif.

Ramai-ramai lonjakan saham Nvidia mungkin bisa meredakan ketegangan pasar sejenak. Namun, isu negosiasi plafon utang AS masih akan menjadi perhatian pelaku pasar. Melansir Reuters, Kamis (25/5), perundingan antara Gedung Putih dan perwakilan Partai Republik soal peningkatan plafon utang membuat kemajuan, kata Ketua DPR AS asal Partai Republik Kevin McCarthy kepada wartawan pada Kamis waktu AS.

Anggota parlemen California ini mengatakan pada hari Rabu setelah pertemuan selama empat jam antara perunding yang dipilihnya dan Presiden Joe Biden bahwa kesepakatan masih memungkinkan sebelum bulan Juni.

Source: CNBC Indonesia, Divisi Reseach Erdikha

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
TLKM	4,120	Hold	4,220	4,280	4,035	Bullish Breakaway
BNBR	64	Hold	66	67	62	Consolidation
BBNI	9,000	Buy on Weakness	9,125	9,275	8,725	Oversold, entry level: 8750-9025
SSIA	452	Buy on Weakness	460	470	440	Three White Souldier, entry level: 444-454
GJTL	855	Hold	870	880	830	Flag Pattern

LQ45 PERFORMANCE

Friday, May 26, 2023



	CODE	PRICE	Daily (%)	PER
	BRIS	1,700	0.00%	16
	ACES	635	0.00%	16
	GOTO	111	0.00%	#N/A
	ASII	6,600	0.00%	9
	ICBP	11,200	0.00%	20
	BBRI	5,475	-2.23%	15
	TLKM	4,120	0.00%	19
	BBCA	9,050	0.00%	25
	INDF	7,100	2.16%	8
	BMRI	5,175	0.00%	11
	BRPT	785	0.00%	2,639
	SIDO	775	0.00%	21
	AMRT	2,720	-3.20%	38
	INTP	10,075	0.00%	17
	KLBF	2,050	0.49%	28
	ANTM	1,945	0.00%	12
	BBNI	9,000	1.98%	9
	AKRA	1,365	0.00%	10
	JPFA	1,235	0.00%	25
	UNVR	4,410	0.00%	35
	BBTN	1,260	-1.56%	5
	TOWR	1,020	0.00%	15
	INCO	6,550	-1.13%	19
	EXCL	1,965	0.00%	18
	MEDC	930	4.49%	3
	CPIN	5,100	0.00%	42
	UNTR	23,500	0.00%	4
	SMGR	5,900	0.00%	15
	TBIG	2,050	0.00%	30
	INKP	7,250	0.69%	3
	TPIA	2,110	-0.94%	#N/A
	PTBA	3,010	-3.22%	3
	HRUM	1,280	0.00%	4
	PGAS	1,355	0.00%	7
	TINS	880	0.00%	13
	BUKA	197	0.00%	#N/A
	MDKA	2,970	0.00%	81
	SCMA	144	-0.69%	14
	INDY	1,865	-1.06%	2
	ARTO	2,510	-1.57%	2,402
	SRTG	1,600	0.00%	#N/A
	ITMG	23,800	-4.61%	2
	EMTK	620	0.00%	36
	ESSA	515	-3.74%	5
	ADRO	2,120	0.00%	2

	PRICE	52 WEEK PRICE PERFORMANCE	YTD (%)
BRIS	1,700		31.78%
ACES	635		28.02%
GOTO	111		21.98%
ASII	6,600		15.79%
ICBP	11,200		12.00%
BBRI	5,475		10.83%
TLKM	4,120		9.87%
BBCA	9,050		5.85%
INDF	7,100		5.58%
BMRI	5,175		4.28%
BRPT	785		3.97%
SIDO	775		2.65%
AMRT	2,720		2.64%
INTP	10,075		1.77%
KLBF	2,050		-1.91%
ANTM	1,945		-2.02%
BBNI	9,000		-2.44%
AKRA	1,365		-2.50%
JPFA	1,235		-4.63%
UNVR	4,410		-6.17%
BBTN	1,260		-6.67%
TOWR	1,020		-7.27%
INCO	6,550		-7.75%
EXCL	1,965		-8.18%
MEDC	930		-8.37%
CPIN	5,100		-9.73%
UNTR	23,500		-9.88%
SMGR	5,900		-10.27%
TBIG	2,050		-10.87%
INKP	7,250		-16.91%
TPIA	2,110		-17.90%
PTBA	3,010		-18.43%
HRUM	1,280		-20.99%
PGAS	1,355		-23.01%
TINS	880		-24.79%
BUKA	197		-24.81%
MDKA	2,970		-27.91%
SCMA	144		-30.10%
INDY	1,865		-31.68%
ARTO	2,510		-32.53%
SRTG	1,600		-36.76%
ITMG	23,800		-39.01%
EMTK	620		-39.81%
ESSA	515		-43.72%
ADRO	2,120		-44.94%

260

	PRICE	%	52W Low	CURRENT POSITION	52W High	%
BRIS	1,700	55%	1,095		1,820	-7%
ACES	635	62%	392		1,010	-37%
GOTO	111	37%	81		416	-73%
ASII	6,600	27%	5,200		7,500	-12%
ICBP	11,200	38%	8,125		11,350	-1%
BBRI	5,475	38%	3,960		5,600	-2%
TLKM	4,120	15%	3,570		4,770	-14%
BBCA	9,050	29%	7,000		9,400	-4%
INDF	7,100	18%	6,025		7,250	-2%
BMRI	5,175	44%	3,588		5,500	-6%
BRPT	785	14%	687		1,061	-26%
SIDO	775	23%	630		1,020	-24%
AMRT	2,720	66%	1,640		3,150	-14%
INTP	10,075	12%	8,975		11,850	-15%
KLBF	2,050	31%	1,565		2,360	-13%
ANTM	1,945	27%	1,535		2,570	-24%
BBNI	9,000	26%	7,150		9,950	-10%
AKRA	1,365	53%	895		1,670	-18%
JPFA	1,235	22%	1,015		1,635	-24%
UNVR	4,410	11%	3,960		5,475	-19%
BBTN	1,260	10%	1,150		1,649	-24%
TOWR	1,020	17%	870		1,295	-21%
INCO	6,550	38%	4,740		8,225	-20%
EXCL	1,965	16%	1,695		2,780	-29%
MEDC	930	72%	540		1,430	-35%
CPIN	5,100	18%	4,330		6,275	-19%
UNTR	23,500	1%	23,300		36,200	-35%
SMGR	5,900	5%	5,625		8,277	-29%
TBIG	2,050	14%	1,800		3,260	-37%
INKP	7,250	7%	6,775		10,400	-30%
TPIA	2,110	2%	2,060		2,650	-20%
PTBA	3,010	0%	3,010		4,630	-35%
HRUM	1,280	5%	1,215		2,470	-48%
PGAS	1,355	2%	1,325		1,995	-32%
TINS	880	1%	875		2,040	-57%
BUKA	197	1%	196		354	-44%
MDKA	2,970	3%	2,870		5,450	-46%
SCMA	144	9%	132		278	-48%
INDY	1,865	1%	1,845		3,420	-45%
ARTO	2,510	28%	1,960		11,100	-77%
SRTG	1,600	1%	1,590		3,480	-54%
ITMG	23,800	1%	23,600		45,650	-48%
EMTK	620	1%	615		2,300	-73%
ESSA	515	1%	510		1,350	-62%
ADRO	2,120	0%	2,120		4,250	-50%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER : PER saat ini dibawah 10 kali
- YTD (%) : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low : Harga terendah selama 52 Minggu terakhir
- 52W High : Harga tertinggi selama 52 Minggu terakhir
- %52W Low : % Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High : % Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

RUPS

UNSP	(T)
TOTO	(T, LB)
SRIL	(T)
SBMA	(T)
PTSP	(T, LB)
OILS	(T, LB)
NRCA	(T, LB)
MLIA	(T, LB)
LPIN	(T)
JARR	(T)
ISAP	(T)
IPPE	(T)
INPS	(T)
INCF	(T)
IBST	(T, LB)
CSIS	(T, LB)
CENT	(T)
CEKA	(T, LB)
BVIC	(T)
BGTG	(T)
BEBS	(T)

DIVIDEND**CUM DATE**

VINS	Rp. 4.7
UVCR	Rp. 0.59
TPMA	Rp. 60
TPIA	Rp. 5.13
MIDI	Rp. 4.16
JAYA	Rp. 3
INTP	Rp. 160
EAST	Rp. 1.95
AMRT	Rp. 24.06

EX DATE

TKIM	Rp. 25
TAPG	Rp. 38
INKP	Rp. 50
BFIN	Rp. 32

RIGHT ISSUE**TRADING DATE**

BBKP	Rp. 100
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IPO**BOOK BUILDING**

KLAS	Rp. 140 - Rp. 146
MAXI	Rp. 100 - Rp. 110
RELF	Rp. 90 - Rp. 100
VKTR	Rp. 100 - Rp. 130

TENDER OFFER

BEEF Rp. 61 (Asian Agri International PTE. LTD.)

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ECONOMIC CALENDAR

Monday May 22 2023				Actual	Previous	Consensus	Forecast
8:15 AM	CN	Loan Prime Rate 1Y			3.65%	3.65%	3.65%
8:15 AM	CN	Loan Prime Rate 5Y MAY			4.30%	4.30%	4.30%
Tuesday May 23 2023				Actual	Previous	Consensus	Forecast
7:55 PM	US	Redbook YoY MAY/20			1.60%		
8:00 PM	US	Fed Logan Speech					
8:45 PM	US	S&P Global Services PMI Flash MAY			53.6	52.6	53
8:45 PM	US	S&P Global Composite PMI Flash MAY			53.4		53
8:45 PM	US	S&P Global Manufacturing PMI Flash MAY			50.2	50	50.3
9:00 PM	US	New Home Sales APR			0.683M	0.663M	0.67M
9:00 PM	US	New Home Sales MoM APR			9.60%		-2%
Wednesday May 24 2023				Actual	Previous	Consensus	Forecast
12:00 AM	US	2-Year Note Auction			3.97%		
3:30 AM	US	API Crude Oil Stock Change MAY/19			3.69M		
6:00 PM	US	MBA Mortgage Applications MAY/19			-5.70%		
6:00 PM	US	MBA Mortgage Refinance Index MAY/19			468.2		
6:00 PM	US	MBA Mortgage Market Index MAY/19			214.9		
6:00 PM	US	MBA Purchase Index MAY/19			165.4		
9:30 PM	US	EIA Crude Oil Stocks Change MAY/19			5.04M		
9:30 PM	US	EIA Gasoline Stocks Change MAY/19			-1.381M		
10:30 PM	US	17-Week Bill Auction			5.10%		
10:30 PM	US	2-Year FRN Auction			0.17%		
Thursday May 25 2023				Actual	Previous	Consensus	Forecast
12:00 AM	US	5-Year Note Auction			3.50%		
1:00 AM	US	FOMC Minutes					
2:20 PM	ID	Loan Growth YoY APR			9.93%		
2:30 PM	ID	Interest Rate Decision			5.75%	5.75%	5.75%
2:30 PM	ID	Lending Facility Rate MAY			6.50%		6.50%
2:30 PM	ID	Deposit Facility Rate MAY			5%		5%
7:30 PM	US	Initial Jobless Claims MAY/20			242K	250K	245.0K
7:30 PM	US	Chicago Fed National Activity Index APR			-0.19		0.2
7:30 PM	US	GDP Price Index QoQ 2nd Est Q1			3.90%	4%	4.00%
7:30 PM	US	Corporate Profits QoQ Prel Q1			-2.70%		-1.30%
7:30 PM	US	GDP Growth Rate QoQ 2nd Est Q1			2.60%	1.10%	1.10%
7:30 PM	US	Real Consumer Spending QoQ 2nd Est Q1			1%		3.70%
7:30 PM	US	GDP Sales QoQ 2nd Est Q1			1.10%	3.40%	3.40%
7:30 PM	US	Core PCE Prices QoQ 2nd Est Q1			4.40%	4.90%	4.90%
7:30 PM	US	PCE Prices QoQ 2nd Est Q1			3.70%		4.20%
7:30 PM	US	Jobless Claims 4-week Average MAY/20			244.25K		248.25K
7:30 PM	US	Continuing Jobless Claims MAY/13			1799K	1800K	1790.0K
Friday May 26 2023				Actual	Previous	Consensus	Forecast
Friday May 26 2023				Actual	Previous	Consensus	Forecast
12:00 AM	US	7-Year Note Auction			3.56%		
7:30 PM	US	Personal Spending MoM APR			0%	0.40%	0.30%
7:30 PM	US	Personal Income MoM APR			0.30%	0.40%	0.30%
7:30 PM	US	Core PCE Price Index MoM APR			0.30%	0.30%	0.30%
7:30 PM	US	Durable Goods Orders MoM APR			3.20%	-1%	-1.10%
7:30 PM	US	Durable Goods Orders Ex Transp MoM APR			0.30%	0%	-0.20%
7:30 PM	US	Retail Inventories Ex Autos MoM Adv APR			0.30%		-0.20%
7:30 PM	US	Goods Trade Balance Adv APR			\$-84.6B	\$-85.7B	\$-83.0B
7:30 PM	US	Wholesale Inventories MoM Adv APR			0%	0%	-0.30%

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